

"Imagine a Better Arizona."

Imagine an Arizona where...

- ▶ Children from financially stressed families have educational opportunities.
- ▶ Foster kids can go to schools where they receive the extra support they need.
- ▶ A child with disabilities, has a place as individual as they are, to be themselves and learn.
- ▶ A school on tribal land has fast internet, (or maybe just computers with an internet connection.)

Imagine a Better Arizona!

Imagine a Better Arizona initiative is a focused effort between Arizona Tuition Connection and business leaders to use the private school corporate tax credit program to change the lives of thousands of kids right here in our state. We invite you to join us!

Our goal for the 2022-2023 school year is to raise \$5 million to fund tuition for 2,000 K-12 children in these three high need groups:

- #1 Schools and programs that primarily educate families whose income is below the poverty level or in the foster care system.
- #2 Schools that primarily educate Native American students.
- #3 Schools that primarily educate students with physical or developmental disabilities.

Funding from this initiative comes from the donations of corporations like yours. Your corporation receives a full tax credit from the state of Arizona for every dollar you donate, so it has zero effect on your bottom line. This initiative allows corporations to direct how their taxes are used, bypassing state bureaucracy to get funding directly to students in need.

...Just imagine.

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"To immediately see the hope that our donation provided these families and then knowing that they were able to attend a school that would change their entire lives was amazing."

- 2021 Corporate Donor



C-Corps with an Arizona state tax or insurance premium tax liability, S-Corps and LLC's that file as S-Corps can assist low-income or disabled/displaced children obtain scholarships to receive a quality education.

Arizona Private School Tax Credit Program Facts

- Donating corporations do not have to be based in Arizona. The only criteria to receive the tax credit is that an Arizona state or insurance premium tax liability exists.
- C-Corps receive a tax credit against their Arizona state taxes or insurance premium tax.
- The S-Corp receive a dollar for dollar tax credit and can either claim the credit against income taxes at the corporate level or pass the credit through to its individual shareholders.
- Donated funds are used to provide much needed tuition scholarships for low income and disabled/displaced families attending K-12 private schools in Arizona.
- Unused credits can be carried forward for up to 5 years.
- There is a \$5,000 minimum donation amount, but no maximum.
- The state does assign an annual overall cap. The cap for 2022 is \$142M for the low income and \$5M for the disabled/displaced tax credit. Corporate tax credits are issued on a first come, first serve basis until the cap is reached.
- A corporation can direct its donation to a specific school but cannot direct the donation to an individual student.

ARIZONA TUITION CONNECTION



We are a state
approved, non-profit
School Tuition
Organization.
EIN# 46-1879761

We work with every
qualified school in the
state.

Next Steps:

1. Identify your company's Arizona corporate income or insurance premium tax liability and determine how much you would like to donate.
2. Complete the non-binding Pledge Form. This one-page form can be obtained by contacting Tim Kuhn at tim@arizonatuitionconnection.com.
3. Arizona Tuition Connection will contact the Arizona Department of Revenue (ADOR) – initiating the approval process for the tax credit.
4. Once approval has been received, the corporation has 20 days to send their donation to Arizona Tuition Connection. Arizona Tuition Connection notifies the DOR that payment has been received and issues a receipt to the corporation.